

NOTICE TO MEMBERS AND INDUSTRY

Clarification on the Customs Classification of Imported Gold Bullion and Current Administrative Position

9 JULY 2026

The Malaysia Gold Association (MGA) refers to its statement issued on 29 May 2026 regarding reports and market discussions on the customs classification and import duty treatment of imported gold bullion.

Following a recent technical engagement session between the Malaysia Gold Association (MGA) and the Customs Division (Bahagian Perkastaman), Royal Malaysian Customs Department (JKDM), MGA wishes to share the clarification provided by JKDM to enhance understanding among industry participants and the public regarding the distinction between imported minted gold bullion and gold in unwrought or semi-manufactured forms under the Malaysian Customs Tariff.

1

EXISTING HS CLASSIFICATION FRAMEWORK IN MALAYSIA

JKDM clarified that the distinction between Heading 71.08 and Heading 71.15 under Chapter 71 of the Malaysian Customs Tariff has long been established since 1988 and is not a newly introduced classification.

Based on the Malaysian Customs Tariff Order, JKDM clarified that:

- **Heading 71.08** covers gold in unwrought, semi-manufactured or powder form, including gold requiring further manufacturing or processing before becoming a finished product. Examples include imported cast gold kilobars, gold grains and other semi-manufactured gold.
- **Heading 71.15** covers finished precious metal articles, including imported minted gold bullion that has undergone die minting or pressing and is presented as a finished bullion product, including retail packaging where applicable.

Industry participants are encouraged to refer to the Malaysian Customs Tariff Order for the official customs classification framework.

2

CURRENT CUSTOMS ADMINISTRATION

Based on the clarification provided by Bahagian Perkastaman, JKDM, imported minted gold bullion is currently administered under Heading 71.15, in accordance with JKDM's interpretation of the existing Malaysian Customs Tariff.

Products administered under Heading 71.15 are presently subject to the 10% customs treatment under the existing Customs Tariff and applicable legislation.



3

CURRENT ADMINISTRATIVE POSITION

JKDM further clarified that customs administration will continue in accordance with the prevailing laws, policies and procedures.

Any future amendments to the Customs Tariff or related Government policies will be officially announced by the relevant Government authorities.

4

MGA'S COMMITMENT

MGA appreciates the opportunity to engage with Bahagian Perkastaman, JKDM and values the constructive technical dialogue, which has provided greater clarity on the current customs classification framework and administrative position.

As the national association representing Malaysia's precious metals industry, MGA remains committed to facilitating constructive engagement between industry stakeholders and the relevant authorities while providing members with factual information based on official clarification.

This notice is issued solely to communicate the clarification provided by Bahagian Perkastaman, JKDM and should not be construed as expressing any position, interpretation or opinion by MGA regarding Government policy, customs administration or any future policy considerations.

MGA will continue to engage constructively with the relevant authorities and will keep members informed of any official developments as and when they are officially announced.

